

Anti-Money Laundering Statement

Money laundering is the term used to describe the process by which criminals disguise the original ownership and control of the proceeds of crime by making such proceeds appear to have come from a legitimate source.

LRG is committed to fulfilling its obligations under the Money Laundering Regulations 2017, the Proceeds of Crime Act 2002, the Terrorism Act 2000 and other relevant legislation, for the purposes of combatting money laundering and terrorist financing. LRG carries out client identification checks on all vendors and purchasers at the beginning of the business relationship as well as seeking to establish, where appropriate, the source of wealth and source of funds used in transactions in which we are involved. LRG also has in place procedures to ensure that any suspicions that a money laundering offence has been or is being committed are reported to the appropriate authorities.